

Hardin Northern Local

Hardin County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2011, 2012 and 2013 Actual;
Forecasted Fiscal Years Ending June 30, 2014 Through 2018

	Actual				Average Change	Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013			Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Revenues										
1.010 General Property Tax (Real Estate)	\$824,517	\$1,077,691	\$1,168,288	19.6%	\$1,175,423	\$1,195,405	\$1,217,268	\$1,241,613	\$1,266,445	
1.020 Tangible Personal Property Tax	79,782		6							
1.030 Income Tax	832,401	905,289	944,683	6.6%	1,028,977	1,030,000	1,086,987	1,130,467	1,164,381	
1.035 Unrestricted State Grants-in-Aid	2,078,950	2,209,597	2,249,318	4.0%	2,249,000	2,290,000	2,223,623	2,223,623	2,223,623	
1.040 Restricted State Grants-in-Aid	48,543	48,543	48,543		86,089	39,577	44,208	44,208	44,208	
1.045 Restricted Federal Grants-in-Aid - SFSF	185,951	74,201	54,821	-43.1%						
1.050 Property Tax Allocation	228,799	167,722	181,736	-9.2%	178,047	180,000	196,037	201,918	205,956	
1.060 All Other Revenues	442,517	484,066	411,994	-2.7%	409,655	405,000	400,000	400,000	400,000	
1.070 Total Revenues	4,721,460	4,967,109	5,059,389	3.5%	5,127,191	5,139,982	5,168,123	5,241,829	5,304,613	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	70,000									
2.050 Advances-In										
2.060 All Other Financing Sources	3,132	341	6,941	923.2%	500	500	500	500	500	
2.070 Total Other Financing Sources	73,132	341	6,941	918.0%	500	500	500	500	500	
2.080 Total Revenues and Other Financing Sources	4,794,592	4,967,450	5,066,330	2.8%	5,127,691	5,140,482	5,168,623	5,242,329	5,305,113	
Expenditures										
3.010 Personal Services	2,468,584	2,486,407	2,541,505	1.5%	2,584,638	2,576,079	2,689,057	2,742,838	2,797,695	
3.020 Employees' Retirement/Insurance Benefits	990,944	987,188	1,032,580	2.1%	1,031,057	1,046,207	1,102,599	1,146,703	1,192,571	
3.030 Purchased Services	764,000	837,427	908,606	9.1%	1,028,400	1,189,780	1,085,733	1,112,876	1,140,699	
3.040 Supplies and Materials	147,642	104,559	123,806	-5.4%	121,143	146,450	126,037	128,557	131,129	
3.050 Capital Outlay	30,427	46,111	77,870	60.2%	35,321	45,440	45,000	45,000	45,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	139,432	100,365	123,254	-2.6%	106,500	102,965	108,000	128,000	110,000	
4.500 Total Expenditures	4,541,029	4,562,057	4,807,621	2.9%	4,907,059	5,106,921	5,156,426	5,303,974	5,417,094	
Other Financing Uses										
5.010 Operating Transfers-Out	97,800		50,000		30,053	20,000	25,000	20,000	15,000	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	97,800		50,000		30,053	20,000	25,000	20,000	15,000	
5.050 Total Expenditures and Other Financing Uses	4,638,829	4,562,057	4,857,621	2.4%	4,937,112	5,126,921	5,181,426	5,323,974	5,432,094	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	155,763	405,393	208,709	55.9%	190,579	13,561	12,803-	81,645-	126,981-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,250,358	2,406,121	2,811,514	11.9%	3,020,223	3,210,802	3,224,363	3,211,560	3,129,915	
7.020 Cash Balance June 30	2,406,121	2,811,514	3,020,223	12.1%	3,210,802	3,224,363	3,211,560	3,129,915	3,002,934	
8.010 Estimated Encumbrances June 30	72,430	33,174	16,103	-52.8%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advancements										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	2,333,691	2,778,340	3,004,120	13.6%	3,210,802	3,224,363	3,211,560	3,129,915	3,002,934	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,333,691	2,778,340	3,004,120	13.6%	3,210,802	3,224,363	3,211,560	3,129,915	3,002,934	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	2,333,691	2,778,340	3,004,120	13.6%	3,210,802	3,224,363	3,211,560	3,129,915	3,002,934	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF	107,558	393		-99.8%						
21.020 Employees Retirement/Insurance Benefits SFSF	60,527	3,154		-97.4%						
21.030 Purchased Services SFSF	8,388									
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF	176,473	3,547		-99.0%						

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt