

Hardin Northern Local

Hardin

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2012, 2013 and 2014 Actual;
Forecasted Fiscal Years Ending June 30, 2015 Through 2019

	Actual				Average Change	Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014			Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Revenues										
1.010 General Property Tax (Real Estate)	\$1,077,691	\$1,168,288	\$1,175,424	4.5%	\$1,538,128	\$1,677,350	\$1,241,613	\$1,266,445	\$1,291,774	
1.020 Tangible Personal Property Tax		6								
1.030 Income Tax	905,289	944,683	1,028,977	6.6%	932,198	935,000	1,071,612	1,093,044	1,114,905	
1.035 Unrestricted State Grants-in-Aid	2,209,597	2,249,318	2,289,634	1.8%	2,314,400	2,314,400	2,314,400	2,314,400	2,314,400	
1.040 Restricted State Grants-in-Aid	48,543	48,543	85,901	38.5%	85,900	85,900	85,900	85,900	85,900	
1.045 Restricted Federal Grants-in-Aid - SFSF	74,201	54,821		-63.1%						
1.050 Property Tax Allocation	167,722	181,736	181,788	4.2%	181,700	238,000	188,700	192,474	196,323	
1.060 All Other Revenues	484,066	411,994	434,065	-4.8%	427,811	407,000	425,000	425,000	425,000	
1.070 Total Revenues	4,967,109	5,059,389	5,195,789	2.3%	5,480,137	5,657,650	5,327,225	5,377,263	5,428,302	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In										
2.060 All Other Financing Sources	341	6,941	8,442	978.6%	8,000	8,000	8,000	8,000	8,000	
2.070 Total Other Financing Sources	341	6,941	8,442	978.6%	8,000	8,000	8,000	8,000	8,000	
2.080 Total Revenues and Other Financing Sources	4,967,450	5,066,330	5,204,231	2.4%	5,488,137	5,665,650	5,335,225	5,385,263	5,436,302	
Expenditures										
3.010 Personal Services	2,486,407	2,541,505	2,560,917	1.5%	2,546,223	2,559,671	2,675,250	2,728,755	2,783,330	
3.020 Employees' Retirement/Insurance Benefits	987,188	1,032,580	1,057,827	3.5%	1,041,690	962,462	1,158,885	1,199,445	1,241,427	
3.030 Purchased Services	837,427	908,606	1,173,789	18.8%	1,125,000	1,340,813	1,281,024	1,306,645	1,332,778	
3.040 Supplies and Materials	104,559	123,806	109,201	3.3%	116,000	126,030	140,760	143,575	146,447	
3.050 Capital Outlay	46,111	77,870	30,339	3.9%	45,000	67,000	45,900	46,818	47,755	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	100,365	123,254	79,421	-6.4%	107,000	99,755	100,000	100,000	100,000	
4.500 Total Expenditures	4,562,057	4,807,621	5,011,494	4.8%	4,980,913	5,155,731	5,401,819	5,525,238	5,651,737	
Other Financing Uses										
5.010 Operating Transfers-Out		50,000	25,000		59,000	162,000	20,000	15,000	10,000	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses		50,000	25,000		59,000	162,000	20,000	15,000	10,000	
5.050 Total Expenditures and Other Financing Uses	4,562,057	4,857,621	5,036,494	5.1%	5,039,913	5,317,731	5,421,819	5,540,238	5,661,737	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	405,393	208,709	167,737	-34.1%	448,224	347,919	86,594-	154,975-	225,435-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,406,120	2,811,513	3,020,222	12.1%	3,187,959	3,636,183	3,984,102	3,897,508	3,742,533	
7.020 Cash Balance June 30	2,811,513	3,020,222	3,187,959	6.5%	3,636,183	3,984,102	3,897,508	3,742,533	3,517,098	
8.010 Estimated Encumbrances June 30	33,174	16,103	19,800	-14.3%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advancements										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	2,778,339	3,004,119	3,168,159	6.8%	3,636,183	3,984,102	3,897,508	3,742,533	3,517,098	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,778,339	3,004,119	3,168,159	6.8%	3,636,183	3,984,102	3,897,508	3,742,533	3,517,098	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	2,778,339	3,004,119	3,168,159	6.8%	3,636,183	3,984,102	3,897,508	3,742,533	3,517,098	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF	\$393									
21.020 Employees Retirement/Insurance Benefits SFSF	\$3,154									
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF	3,547									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt