

HARDIN NORTHERN LOCAL

HARDIN

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2010, 2011 and 2012 Actual;
Forecasted Fiscal Years Ending June 30, 2013 Through 2017

	Actual				Average Change	Forecasted				
	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012			Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017
Revenues										
1.010 General Property Tax (Real Estate)	\$808,194	\$824,517	\$1,077,691	16.4%	\$1,168,289	\$1,170,000	\$1,193,400	\$1,217,268	\$1,241,613	
1.020 Tangible Personal Property Tax	83,639	79,782		-52.3%	6					
1.030 Income Tax	787,761	832,401	905,289	7.2%	944,683	1,004,981	1,045,180	1,086,987	1,130,467	
1.035 Unrestricted State Grants-in-Aid	2,143,486	2,078,950	2,209,597	1.6%	2,223,623	2,223,623	2,223,623	2,223,623	2,223,623	
1.040 Restricted State Grants-in-Aid	48,181	48,543	48,543	0.4%	48,543	48,543	48,543	48,543	48,543	
1.045 Restricted Federal Grants-in-Aid - SFSF	147,136	185,951	74,201	-16.9%	54,821					
1.050 Property Tax Allocation	221,153	228,799	167,722	-11.6%	181,735	180,000	191,255	196,037	201,918	
1.060 All Other Revenues	442,700	442,517	484,066	4.7%	415,509	423,820	436,886	445,623	454,536	
1.070 Total Revenues	4,682,250	4,721,460	4,967,109	3.0%	5,037,209	5,050,967	5,138,887	5,218,081	5,300,700	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	105,552	70,000		-66.8%						
2.050 Advances-In										
2.060 All Other Financing Sources	11,758	3,132	341	-81.2%	6,941	500	500	500	500	
2.070 Total Other Financing Sources	117,310	73,132	341	-68.6%	6,941	500	500	500	500	
2.080 Total Revenues and Other Financing Sources	4,799,560	4,794,592	4,967,450	1.8%	5,044,150	5,051,467	5,139,387	5,218,581	5,301,200	
Expenditures										
3.010 Personal Services	2,437,474	2,468,584	2,486,407	1.0%	2,516,468	2,586,123	2,696,722	2,750,656	2,805,669	
3.020 Employees' Retirement/Insurance Benefits	970,572	990,944	987,188	0.9%	1,004,647	1,060,191	1,108,720	1,141,981	1,176,240	
3.030 Purchased Services	710,132	764,000	837,427	8.6%	925,900	1,030,700	1,071,928	1,114,805	1,159,397	
3.040 Supplies and Materials	179,501	147,642	104,559	-23.5%	183,980	115,130	119,735	124,525	129,506	
3.050 Capital Outlay	90,391	30,427	46,111	-7.4%	83,781	24,500	45,000	45,000	45,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	137,100	139,432	100,365	-13.2%	150,685	109,500	133,574	135,578	136,934	
4.500 Total Expenditures	4,525,170	4,541,029	4,562,057	0.4%	4,865,461	4,926,144	5,175,679	5,312,545	5,452,746	
Other Financing Uses										
5.010 Operating Transfers-Out	115,052	97,800		-57.5%	25,053	20,000	20,000	20,000	20,000	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	115,052	97,800		-57.5%	25,053	20,000	20,000	20,000	20,000	
5.050 Total Expenditures and Other Financing Uses	4,640,222	4,638,829	4,562,057	-0.8%	4,890,514	4,946,144	5,195,679	5,332,545	5,472,746	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	159,338	155,763	405,393	79.0%	153,636	105,323	56,292-	113,964-	171,546-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,091,019	2,250,357	2,406,120	7.3%	2,811,513	2,965,149	3,070,472	3,014,180	2,900,216	
7.020 Cash Balance June 30	2,250,357	2,406,120	2,811,513	11.9%	2,965,149	3,070,472	3,014,180	2,900,216	2,728,670	
8.010 Estimated Encumbrances June 30	45,982	72,430	33,174	1.7%	30,000	30,000	30,000	30,000	30,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advancements										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	2,204,375	2,333,690	2,778,339	12.5%	2,935,149	3,040,472	2,984,180	2,870,216	2,698,670	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,204,375	2,333,690	2,778,339	12.5%	2,935,149	3,040,472	2,984,180	2,870,216	2,698,670	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	2,204,375	2,333,690	2,778,339	12.5%	2,935,149	3,040,472	2,984,180	2,870,216	2,698,670	
ADM Forecasts										
20.010 Kindergarten - October Count					35	35	35	35	35	
20.015 Grades 1-12 - October Count					480	480	480	480	480	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF	\$101,940	\$107,558	\$393	-47.1%						
21.020 Employees Retirement/Insurance Benefits SFSF	\$40,389	\$60,527	\$3,154	-22.5%						
21.030 Purchased Services SFSF	\$4,807	\$8,388		-12.8%						
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF	147,136	176,473	3,547	-39.0%						

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt