

HARDIN NORTHERN LOCAL

HARDIN

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2010, 2011 and 2012 Actual;
Forecasted Fiscal Years Ending June 30, 2013 Through 2017

	Actual				Forecasted				
	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Average Change	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017
Revenues									
1.010 General Property Tax (Real Estate)	\$808,194	\$824,517	\$1,077,691	16.4%	\$1,077,000	\$1,087,770	\$1,098,647	\$1,109,634	\$1,120,730
1.020 Tangible Personal Property Tax	83,639	79,782		-52.3%					
1.030 Income Tax	787,761	832,401	905,289	7.2%	923,395	941,862	960,700	979,914	999,512
1.035 Unrestricted State Grants-in-Aid	2,143,486	2,078,950	2,209,597	1.6%	2,223,623	2,223,623	2,223,623	2,223,623	2,223,623
1.040 Restricted State Grants-in-Aid	48,181	48,543	48,543	0.4%	48,543	48,543	48,543	48,543	48,543
1.045 Restricted Federal Grants-in-Aid - SFSF	147,136	185,951	74,201	-16.9%	49,745				
1.050 Property Tax Allocation	221,153	228,799	167,722	-11.6%	168,000	186,591	191,255	196,037	201,918
1.060 All Other Revenues	442,700	442,517	484,066	4.7%	485,593	485,000	485,000	485,000	485,000
1.070 Total Revenues	4,682,250	4,721,460	4,967,109	3.0%	4,975,899	4,973,389	5,007,768	5,042,751	5,079,326
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In	105,552	70,000		-66.8%					
2.050 Advances-In									
2.060 All Other Financing Sources	11,758	3,132	341	-81.2%	500	500	500	500	500
2.070 Total Other Financing Sources	117,310	73,132	341	-68.6%	500	500	500	500	500
2.080 Total Revenues and Other Financing Sources	4,799,560	4,794,592	4,967,450	1.8%	4,976,399	4,973,889	5,008,268	5,043,251	5,079,826
Expenditures									
3.010 Personal Services	2,437,474	2,468,584	2,486,407	1.0%	2,592,005	2,643,845	2,696,722	2,750,656	2,805,669
3.020 Employees' Retirement/Insurance Benefits	970,572	990,944	987,188	0.9%	1,004,647	1,076,427	1,108,720	1,141,981	1,176,240
3.030 Purchased Services	710,132	764,000	837,427	8.6%	925,900	935,159	944,511	953,956	963,496
3.040 Supplies and Materials	179,501	147,642	104,559	-23.5%	183,980	196,137	198,099	200,080	202,080
3.050 Capital Outlay	90,391	30,427	46,111	-7.4%	60,121	45,000	45,000	45,000	45,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	137,100	139,432	100,365	-13.2%	150,685	131,600	133,574	135,578	136,934
4.500 Total Expenditures	4,525,170	4,541,029	4,562,057	0.4%	4,917,338	5,028,168	5,126,626	5,227,251	5,329,419
Other Financing Uses									
5.010 Operating Transfers-Out	115,052	97,800		-57.5%	25,053	15,000	15,000	15,000	15,000
5.020 Advances-Out									
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses	115,052	97,800		-57.5%	25,053	15,000	15,000	15,000	15,000
5.050 Total Expenditures and Other Financing Uses	4,640,222	4,638,829	4,562,057	-0.8%	4,942,391	5,043,168	5,141,626	5,242,251	5,344,419
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	159,338	155,763	405,393	79.0%	34,008	69,279-	133,358-	199,000-	264,593-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,091,019	2,250,357	2,406,120	7.3%	2,811,513	2,845,521	2,776,242	2,642,884	2,443,884
7.020 Cash Balance June 30	2,250,357	2,406,120	2,811,513	11.9%	2,845,521	2,776,242	2,642,884	2,443,884	2,179,291
8.010 <i>Estimated Encumbrances June 30</i>	45,982	72,430	33,174	1.7%					
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advancements									
9.070 Bus Purchases									
9.080 <i>Subtotal</i>									
10.010 Fund Balance June 30 for Certification of Appropriations	2,204,375	2,333,690	2,778,339	12.5%	2,845,521	2,776,242	2,642,884	2,443,884	2,179,291
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,204,375	2,333,690	2,778,339	12.5%	2,845,521	2,776,242	2,642,884	2,443,884	2,179,291
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	2,204,375	2,333,690	2,778,339	12.5%	2,845,521	2,776,242	2,642,884	2,443,884	2,179,291
ADM Forecasts									
20.010 Kindergarten - October Count					35	35	35	35	35
20.015 Grades 1-12 - October Count					480	480	480	480	480
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF	\$101,940	\$107,558	\$393	-47.1%					
21.020 Employees Retirement/Insurance Benefits SFSF	\$40,389	\$60,527	\$3,154	-22.5%					
21.030 Purchased Services SFSF	\$4,807	\$8,388		-12.8%					
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF	147,136	176,473	3,547	-39.0%					

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt