

HARDIN NORTHERN LOCAL

HARDIN COUNTY

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2009, 2010 and 2011 Actual;
Forecasted Fiscal Years Ending June 30, 2012 Through 2016

| | Actual | | | | Average Change | Forecasted | | | | |
|--|---------------------|---------------------|---------------------|--------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Fiscal Year 2009 | Fiscal Year 2010 | Fiscal Year 2011 | | | Fiscal Year 2012 | Fiscal Year 2013 | Fiscal Year 2014 | Fiscal Year 2015 | Fiscal Year 2016 |
| Revenues | | | | | | | | | | |
| 1.010 General Property Tax (Real Estate) | \$777,572 | \$808,194 | \$824,517 | 3.0% | \$910,600 | \$928,812 | \$947,388 | \$966,336 | \$975,999 | |
| 1.020 Tangible Personal Property Tax | 95,305 | 83,639 | 79,782 | -8.4% | | | | | | |
| 1.030 Income Tax | 848,562 | 787,761 | 832,401 | -0.7% | 857,372 | 883,093 | 909,586 | 936,873 | 955,610 | |
| 1.035 Unrestricted State Grants-in-Aid | 2,220,050 | 2,143,486 | 2,078,950 | -3.2% | 2,258,931 | 2,272,166 | 2,272,166 | 2,272,166 | 2,272,166 | |
| 1.040 Restricted State Grants-in-Aid | 53,758 | 48,181 | 48,543 | -4.8% | | | | | | |
| 1.045 Restricted Federal Grants-in-Aid - SFSF | | 147,136 | 185,951 | | 125,494 | | | | | |
| 1.050 Property Tax Allocation | 186,817 | 221,153 | 228,799 | 10.9% | 177,600 | 182,040 | 186,591 | 191,255 | 196,037 | |
| 1.060 All Other Revenues | 387,486 | 442,700 | 442,517 | 7.1% | 407,105 | 411,176 | 415,287 | 419,440 | 423,635 | |
| 1.070 Total Revenues | 4,569,550 | 4,682,250 | 4,721,460 | 1.7% | 4,737,102 | 4,677,287 | 4,731,018 | 4,786,070 | 4,823,447 | |
| Other Financing Sources | | | | | | | | | | |
| 2.010 Proceeds from Sale of Notes | | | | | | | | | | |
| 2.020 State Emergency Loans and Advancements (Approved) | | | | | | | | | | |
| 2.040 Operating Transfers-In | 81,000 | 105,552 | 70,000 | -1.7% | | | | | | |
| 2.050 Advances-In | | | | | | | | | | |
| 2.060 All Other Financing Sources | 1,844 | 11,758 | 3,132 | 232.1% | | | | | | |
| 2.070 Total Other Financing Sources | 82,844 | 117,310 | 73,132 | 2.0% | | | | | | |
| 2.080 Total Revenues and Other Financing Sources | 4,652,394 | 4,799,560 | 4,794,592 | 1.5% | 4,737,102 | 4,677,287 | 4,731,018 | 4,786,070 | 4,823,447 | |
| Expenditures | | | | | | | | | | |
| 3.010 Personal Services | 2,422,149 | 2,437,474 | 2,468,584 | 1.0% | 2,490,547 | 2,527,905 | 2,565,823 | 2,604,311 | 2,643,375 | |
| 3.020 Employees' Retirement/Insurance Benefits | 879,853 | 970,572 | 990,944 | 6.2% | 997,273 | 1,067,082 | 1,141,777 | 1,221,702 | 1,307,221 | |
| 3.030 Purchased Services | 729,436 | 710,132 | 764,000 | 2.5% | 862,700 | 879,954 | 897,553 | 915,504 | 924,659 | |
| 3.040 Supplies and Materials | 180,436 | 179,501 | 147,642 | -9.1% | 192,273 | 194,196 | 196,137 | 198,099 | 200,080 | |
| 3.050 Capital Outlay | 38,512 | 90,391 | 30,427 | 34.2% | 35,954 | 15,000 | 15,000 | 15,000 | 15,000 | |
| 3.060 Intergovernmental | | | | | | | | | | |
| Debt Service: | | | | | | | | | | |
| 4.010 Principal-All (Historical Only) | | | | | | | | | | |
| 4.020 Principal-Notes | | | | | | | | | | |
| 4.030 Principal-State Loans | | | | | | | | | | |
| 4.040 Principal-State Advancements | | | | | | | | | | |
| 4.050 Principal-HB 264 Loans | | | | | | | | | | |
| 4.055 Principal-Other | | | | | | | | | | |
| 4.060 Interest and Fiscal Charges | | | | | | | | | | |
| 4.300 Other Objects | 131,645 | 137,100 | 139,432 | 2.9% | 127,470 | 129,656 | 131,600 | 133,574 | 135,578 | |
| 4.500 Total Expenditures | 4,382,031 | 4,525,170 | 4,541,029 | 1.8% | 4,706,217 | 4,813,793 | 4,947,890 | 5,088,190 | 5,225,913 | |
| Other Financing Uses | | | | | | | | | | |
| 5.010 Operating Transfers-Out | 83,000 | 115,052 | 97,800 | 11.8% | 59,053 | | | | | |
| 5.020 Advances-Out | | | | | | | | | | |
| 5.030 All Other Financing Uses | | | | | | | | | | |
| 5.040 Total Other Financing Uses | 83,000 | 115,052 | 97,800 | 11.8% | 59,053 | | | | | |
| 5.050 Total Expenditures and Other Financing Uses | 4,465,031 | 4,640,222 | 4,638,829 | 1.9% | 4,765,270 | 4,813,793 | 4,947,890 | 5,088,190 | 5,225,913 | |
| 6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | 187,363 | 159,338 | 155,763 | -8.6% | 28,168- | 136,506- | 216,872- | 302,120- | 402,466- | |
| 7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies | 1,903,656 | 2,091,019 | 2,250,357 | 8.7% | 2,406,120 | 2,377,952 | 2,241,446 | 2,024,574 | 1,722,454 | |
| 7.020 Cash Balance June 30 | 2,091,019 | 2,250,357 | 2,406,120 | 7.3% | 2,377,952 | 2,241,446 | 2,024,574 | 1,722,454 | 1,319,988 | |
| 8.010 Estimated Encumbrances June 30 | 33,778 | 45,982 | 72,430 | 46.8% | | | | | | |
| Reservation of Fund Balance | | | | | | | | | | |
| 9.010 Textbooks and Instructional Materials | | | | | | | | | | |
| 9.020 Capital Improvements | | | | | | | | | | |
| 9.030 Budget Reserve | | | | | | | | | | |
| 9.040 DPIA | | | | | | | | | | |
| 9.045 Fiscal Stabilization | | | | | | | | | | |
| 9.050 Debt Service | | | | | | | | | | |
| 9.060 Property Tax Advancements | | | | | | | | | | |
| 9.070 Bus Purchases | | | | | | | | | | |
| 9.080 Subtotal | | | | | | | | | | |
| 10.010 Fund Balance June 30 for Certification of Appropriations | 2,057,241 | 2,204,375 | 2,333,690 | 6.5% | 2,377,952 | 2,241,446 | 2,024,574 | 1,722,454 | 1,319,988 | |
| Revenue from Replacement/Renewal Levies | | | | | | | | | | |
| 11.010 Income Tax - Renewal | | | | | | | | | | |
| 11.020 Property Tax - Renewal or Replacement | | | | | | | | | | |
| 11.300 Cumulative Balance of Replacement/Renewal Levies | | | | | | | | | | |
| 12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations | 2,057,241 | 2,204,375 | 2,333,690 | 6.5% | 2,377,952 | 2,241,446 | 2,024,574 | 1,722,454 | 1,319,988 | |
| Revenue from New Levies | | | | | | | | | | |
| 13.010 Income Tax - New | | | | | | | | | | |
| 13.020 Property Tax - New | | | | | | | | | | |
| 13.030 Cumulative Balance of New Levies | | | | | | | | | | |
| 14.010 Revenue from Future State Advancements | | | | | | | | | | |
| 15.010 Unreserved Fund Balance June 30 | 2,057,241 | 2,204,375 | 2,333,690 | 6.5% | 2,377,952 | 2,241,446 | 2,024,574 | 1,722,454 | 1,319,988 | |
| ADM Forecasts | | | | | | | | | | |
| 20.010 Kindergarten - October Count | | | | | | | | | | |
| 20.015 Grades 1-12 - October Count | | | | | | | | | | |
| State Fiscal Stabilization Funds | | | | | | | | | | |
| 21.010 Personal Services SFSF | | \$101,940 | \$107,558 | | \$393 | | | | | |
| 21.020 Employees Retirement/Insurance Benefits SFSF | | \$40,389 | \$60,527 | | \$3,154 | | | | | |
| 21.030 Purchased Services SFSF | | \$4,807 | \$8,388 | | | | | | | |
| 21.040 Supplies and Materials SFSF | | | | | | | | | | |
| 21.050 Capital Outlay SFSF | | | | | | | | | | |
| 21.060 Total Expenditures - SFSF | | 147,136 | 176,473 | | 3,547 | | | | | |

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt