

HARDIN NORTHERN LOCAL

HARDIN COUNTY

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2009, 2010 and 2011 Actual;
Forecasted Fiscal Years Ending June 30, 2012 Through 2016

	Actual				Average Change	Forecasted				
	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011			Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016
Revenues										
1.010 General Property Tax (Real Estate)	\$777,572	\$808,194	\$824,517	3.0%	\$1,077,000	\$1,077,000	\$1,087,770	\$1,098,647	\$1,109,634	
1.020 Tangible Personal Property Tax	95,305	83,639	79,782	-8.4%						
1.030 Income Tax	848,562	787,761	832,401	-0.7%	905,289	923,395	941,862	960,700	979,914	
1.035 Unrestricted State Grants-in-Aid	2,220,050	2,143,486	2,078,950	-3.2%	2,258,931	2,272,166	2,272,166	2,272,166	2,272,166	
1.040 Restricted State Grants-in-Aid	53,758	48,181	48,543	-4.8%						
1.045 Restricted Federal Grants-in-Aid - SFSF		147,136	185,951		125,494					
1.050 Property Tax Allocation	186,817	221,153	228,799	10.9%	164,970	182,040	186,591	191,255	196,037	
1.060 All Other Revenues	387,486	442,700	442,517	7.1%	407,105	456,000	415,287	419,440	423,635	
1.070 Total Revenues	4,569,550	4,682,250	4,721,460	1.7%	4,938,789	4,910,601	4,903,676	4,942,208	4,981,386	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	81,000	105,552	70,000	-1.7%						
2.050 Advances-In										
2.060 All Other Financing Sources	1,844	11,758	3,132	232.1%						
2.070 Total Other Financing Sources	82,844	117,310	73,132	2.0%						
2.080 Total Revenues and Other Financing Sources	4,652,394	4,799,560	4,794,592	1.5%	4,938,789	4,910,601	4,903,676	4,942,208	4,981,386	
Expenditures										
3.010 Personal Services	2,422,149	2,437,474	2,468,584	1.0%	2,490,547	2,512,759	2,565,823	2,604,311	2,643,375	
3.020 Employees' Retirement/Insurance Benefits	879,853	970,572	990,944	6.2%	997,273	1,004,064	1,141,777	1,221,702	1,307,221	
3.030 Purchased Services	729,436	710,132	764,000	2.5%	862,700	925,900	935,159	944,511	953,956	
3.040 Supplies and Materials	180,436	179,501	147,642	-9.1%	172,000	183,980	196,137	198,099	200,080	
3.050 Capital Outlay	38,512	90,391	30,427	34.2%	56,000	44,700	37,000	37,000	37,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	131,645	137,100	139,432	2.9%	127,470	131,585	131,600	133,574	135,578	
4.500 Total Expenditures	4,382,031	4,525,170	4,541,029	1.8%	4,705,990	4,802,988	5,007,496	5,139,197	5,277,210	
Other Financing Uses										
5.010 Operating Transfers-Out	83,000	115,052	97,800	11.8%	59,053	15,000	15,000	15,000	15,000	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	83,000	115,052	97,800	11.8%	59,053	15,000	15,000	15,000	15,000	
5.050 Total Expenditures and Other Financing Uses	4,465,031	4,640,222	4,638,829	1.9%	4,765,043	4,817,988	5,022,496	5,154,197	5,292,210	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	187,363	159,338	155,763	-8.6%	173,746	92,613	118,820-	211,989-	310,824-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,903,656	2,091,019	2,250,357	8.7%	2,406,120	2,579,866	2,672,479	2,553,659	2,341,670	
7.020 Cash Balance June 30	2,091,019	2,250,357	2,406,120	7.3%	2,579,866	2,672,479	2,553,659	2,341,670	2,030,846	
8.010 Estimated Encumbrances June 30	33,778	45,982	72,430	46.8%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advancements										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	2,057,241	2,204,375	2,333,690	6.5%	2,579,866	2,672,479	2,553,659	2,341,670	2,030,846	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,057,241	2,204,375	2,333,690	6.5%	2,579,866	2,672,479	2,553,659	2,341,670	2,030,846	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	2,057,241	2,204,375	2,333,690	6.5%	2,579,866	2,672,479	2,553,659	2,341,670	2,030,846	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF		\$101,940	\$107,558		\$393					
21.020 Employees Retirement/Insurance Benefits SFSF		\$40,389	\$60,527		\$3,154					
21.030 Purchased Services SFSF		\$4,807	\$8,388							
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF		147,136	176,473		3,547					

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt