

HARDIN NORTHERN LOCAL

HARDIN

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2008, 2009 and 2010 Actual;
Forecasted Fiscal Years Ending June 30, 2011 Through 2015

	Actual				Average Change	Forecasted				
	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010			Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Revenues										
1.010 General Property Tax (Real Estate)	\$747,780	\$777,572	\$808,194	4.0%	\$824,516	\$910,600	\$928,812	\$947,388	\$966,336	
1.020 Tangible Personal Property Tax	121,816	95,305	83,639	-17.0%	79,782					
1.030 Income Tax	947,678	848,562	787,761	-8.8%	832,400	857,372	883,093	909,586	936,873	
1.035 Unrestricted State Grants-in-Aid	2,174,507	2,220,050	2,143,486	-0.7%	2,150,000	2,249,223	2,272,166	2,272,166	2,272,166	
1.040 Restricted State Grants-in-Aid	56,878	53,758	48,181	-7.9%	48,543	48,543	50,000	50,000	50,000	
1.045 Restricted Federal Grants-in-Aid - SFSF			147,136		153,446					
1.050 Property Tax Allocation	158,674	186,817	221,153	18.1%	238,000	249,600	252,096	254,617	257,163	
1.060 All Other Revenues	415,665	387,486	442,700	3.7%	411,000	348,000	348,000	348,000	348,000	
1.070 Total Revenues	4,622,998	4,569,550	4,682,250	0.7%	4,737,687	4,663,338	4,734,167	4,781,757	4,830,538	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	68,700	81,000	105,552	24.1%	70,000					
2.050 Advances-In										
2.060 All Other Financing Sources		1,844	11,758							
2.070 Total Other Financing Sources	68,700	82,844	117,310	31.1%	70,000					
2.080 Total Revenues and Other Financing Sources	4,691,698	4,652,394	4,799,560	1.2%	4,807,687	4,663,338	4,734,167	4,781,757	4,830,538	
Expenditures										
3.010 Personal Services	2,231,327	2,422,149	2,437,474	4.6%	2,489,274	2,447,766	2,615,565	2,667,876	2,721,234	
3.020 Employees' Retirement/Insurance Benefits	832,966	879,853	970,572	8.0%	983,619	995,512	1,074,900	1,128,685	1,185,119	
3.030 Purchased Services	633,900	729,436	710,132	6.2%	823,750	862,700	879,954	897,553	915,504	
3.040 Supplies and Materials	124,948	180,436	179,501	21.9%	182,893	192,273	196,118	200,040	204,041	
3.050 Capital Outlay	40,807	38,512	90,391	64.5%	30,700	35,954	15,000	15,000	15,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	163,749	131,645	137,100	-7.7%	129,650	127,470	147,900	150,858	153,875	
4.500 Total Expenditures	4,027,697	4,382,031	4,525,170	6.0%	4,639,886	4,661,675	4,929,437	5,060,012	5,194,773	
Other Financing Uses										
5.010 Operating Transfers-Out	82,000	83,000	115,052	19.9%	85,000	15,000	15,000	15,000	15,000	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	82,000	83,000	115,052	19.9%	85,000	15,000	15,000	15,000	15,000	
5.050 Total Expenditures and Other Financing Uses	4,109,697	4,465,031	4,640,222	6.3%	4,724,886	4,676,675	4,944,437	5,075,012	5,209,773	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	582,001	187,363	159,338	-41.4%	82,801	13,337-	210,270-	293,255-	379,235-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,321,656	1,903,657	2,091,020	26.9%	2,250,358	2,333,159	2,319,822	2,109,552	1,816,297	
7.020 Cash Balance June 30	1,903,657	2,091,020	2,250,358	8.7%	2,333,159	2,319,822	2,109,552	1,816,297	1,437,062	
8.010 Estimated Encumbrances June 30	10,893	33,778	45,982	123.1%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	1,892,764	2,057,242	2,204,376	7.9%	2,333,159	2,319,822	2,109,552	1,816,297	1,437,062	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	1,892,764	2,057,242	2,204,376	7.9%	2,333,159	2,319,822	2,109,552	1,816,297	1,437,062	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	1,892,764	2,057,242	2,204,376	7.9%	2,333,159	2,319,822	2,109,552	1,816,297	1,437,062	
ADM Forecasts										
20.010 Kindergarten - October Count					31	31	31	31	31	
20.015 Grades 1-12 - October Count					458	458	458	458	458	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF			\$101,940		\$107,951					
21.020 Employees Retirement/Insurance Benefits SFSF			\$40,389		\$45,495					
21.030 Purchased Services SFSF			\$4,807							
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF			147,136		153,446					

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt