

HARDIN NORTHERN LOCAL

HARDIN

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2007, 2008 and 2009 Actual;
Forecasted Fiscal Years Ending June 30, 2010 Through 2014

	Actual				Average Change	Forecasted				
	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009			Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
Revenues										
1.010 General Property Tax (Real Estate)	\$782,265	\$747,780	\$777,572	-0.2%	\$808,194	\$810,000	\$822,150	\$834,482	\$847,000	
1.020 Tangible Personal Property Tax	135,328	121,816	95,305	-15.9%	83,639	75,000	69,600	62,640	59,000	
1.030 Income Tax	745,387	947,678	848,562	8.3%	787,762	804,550	844,600	869,938	896,036	
1.035 Unrestricted State Grants-in-Aid	2,122,489	2,174,507	2,220,050	2.3%	2,164,469	2,150,000	2,171,500	2,204,073	2,248,154	
1.040 Restricted State Grants-in-Aid	44,347	56,878	53,758	11.4%	47,822	48,543	50,000	50,000	50,000	
1.045 Restricted Federal Grants-in-Aid - SFSF					133,269	147,517				
1.050 Property Tax Allocation	142,775	158,674	186,817	14.4%	210,137	238,000	228,587	205,623	201,511	
1.060 All Other Revenues	407,618	415,665	387,486	-2.4%	393,000	409,000	421,877	426,096	432,000	
1.070 Total Revenues	4,380,209	4,622,998	4,569,550	2.2%	4,628,292	4,682,610	4,608,314	4,652,852	4,733,701	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	69,492	68,700	81,000	8.4%	70,000	70,000	70,000	70,000	70,000	
2.050 Advances-In										
2.060 All Other Financing Sources	35,108		1,844							
2.070 Total Other Financing Sources	104,600	68,700	82,844	-6.9%	70,000	70,000	70,000	70,000	70,000	
2.080 Total Revenues and Other Financing Sources	4,484,809	4,691,698	4,652,394	1.9%	4,698,292	4,752,610	4,678,314	4,722,852	4,803,701	
Expenditures										
3.010 Personal Services	2,121,790	2,231,327	2,422,149	6.9%	2,457,687	2,461,689	2,564,280	2,615,565	2,667,876	
3.020 Employees' Retirement/Insurance Benefits	733,864	832,966	879,853	9.6%	969,270	1,036,714	1,023,750	1,074,900	1,128,685	
3.030 Purchased Services	632,146	633,900	729,436	7.7%	706,850	823,750	840,225	857,029	874,170	
3.040 Supplies and Materials	149,360	124,948	180,436	14.0%	189,475	182,893	187,254	189,126	191,017	
3.050 Capital Outlay	7,927	40,807	38,512	204.6%	90,142	30,700	20,000	20,000	20,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	172,407	163,749	131,645	-12.3%	115,175	129,650	145,000	147,900	150,858	
4.500 Total Expenditures	3,817,494	4,027,697	4,382,031	7.2%	4,528,599	4,665,396	4,780,509	4,904,520	5,032,606	
Other Financing Uses										
5.010 Operating Transfers-Out	94,000	82,000	83,000	-5.8%	85,000	85,000	85,000	85,000	85,000	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	94,000	82,000	83,000	-5.8%	85,000	85,000	85,000	85,000	85,000	
5.050 Total Expenditures and Other Financing Uses	3,911,494	4,109,697	4,465,031	6.9%	4,613,599	4,750,396	4,865,509	4,989,520	5,117,606	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	573,315	582,001	187,363	-33.1%	84,693	2,214	187,195-	266,668-	313,905-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	748,341	1,321,656	1,903,657	60.3%	2,091,020	2,175,713	2,177,927	1,990,732	1,724,064	
7.020 Cash Balance June 30	1,321,656	1,903,657	2,091,020	26.9%	2,175,713	2,177,927	1,990,732	1,724,064	1,410,159	
8.010 Estimated Encumbrances June 30	25,071	10,893	33,778	76.8%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	1,296,585	1,892,764	2,057,242	27.3%	2,175,713	2,177,927	1,990,732	1,724,064	1,410,159	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	1,296,585	1,892,764	2,057,242	27.3%	2,175,713	2,177,927	1,990,732	1,724,064	1,410,159	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	1,296,585	1,892,764	2,057,242	27.3%	2,175,713	2,177,927	1,990,732	1,724,064	1,410,159	
ADM Forecasts										
20.010 Kindergarten - October Count					37	37	37	37	37	
20.015 Grades 1-12 - October Count					462	462	462	462	462	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF					\$89,661	89661				
21.020 Employees Retirement/Insurance Benefits SFSF					\$57,856	57856				
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF					147,517	147,517				

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt